

## **INDEPENDENT AUDITOR'S REPORT**

To,  
**The Members of Rungta Irrigation Limited**

### **Report on the IND AS Financial Statements**

We have audited the accompanying IND AS financial statements of Rungta Irrigation Limited [CIN : L74899DL1986PLC023934 ] ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss (including other comprehensive income), and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



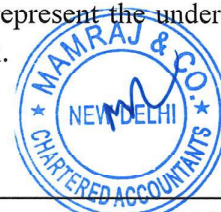


### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

FOR MAMRAJ & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGD. NO. 006396N

  
MAMRAJ AGARWAL  
(PARTNER)

M.NO. 084944

UDIN : 25084944BM0BXBB762



PLACE: NEW DELHI  
DATE: 09-May-2025



## Rungta Irrigation Limited

CIN No. L74899DL1986PLC023934

Regd & Head Office: 101, Pragati Tower 26, Rajendra Place, New Delhi-110008

### Statement of Audited Financial Result for the Quarter and Year ended Mar 31, 2025

(Figures in lakhs)

	Particulars	For the Qtr Ended			For the Year Ended	
		Mar 31,2025 Unaudited	Dec 31,2024 Unaudited	Mar 31,2024 Unaudited	Mar 31,2025 Audited	Mar 31,2024 Audited
I	Revenue from operations (gross)	6,448.51	7,001.00	5,123.66	21,934.92	14,877.30
II	Other income	21.00	28.77	142.08	200.57	385.67
III	<b>Total revenue (I+2)</b>	<b>6,469.51</b>	<b>7,029.77</b>	<b>5,265.74</b>	<b>22,135.49</b>	<b>15,262.97</b>
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	3,111.15	3,581.68	2,748.88	11,460.25	8,223.14
	(b) Purchases of stock-in-trade	920.60	1,763.13	537.52	4,123.47	1,718.29
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	443.40	3.51	291.70	347.87	(46.93)
	(d) Employee benefits expense	314.15	244.78	335.69	1,045.28	1,015.99
	(e) Finance costs	79.98	45.17	33.34	208.35	122.40
	(f) Depreciation and amortisation expense	64.60	51.14	65.68	231.68	199.78
	(g) Other expenses	1,403.55	1,098.93	1,093.36	3,836.62	3,268.97
	<b>Total expenses</b>	<b>6,337.43</b>	<b>6,788.34</b>	<b>5,106.17</b>	<b>21,253.52</b>	<b>14,501.64</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>132.08</b>	<b>241.43</b>	<b>159.57</b>	<b>881.97</b>	<b>761.33</b>
VI	Extraordinary items	-	-	-	-	-
VII	<b>Profit / (Loss) before extraordinary items and tax (V+VI)</b>	<b>132.08</b>	<b>241.43</b>	<b>159.57</b>	<b>881.97</b>	<b>761.33</b>
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>132.08</b>	<b>241.43</b>	<b>159.57</b>	<b>881.97</b>	<b>761.33</b>
X	<b>Tax expense:</b>					
	(I) Current tax expense for current year	55.47	73.28	39.32	260.75	193.23
	(II) Income tax related to previous year	-	-	3.15	-	3.15
	(III) Deferred tax	15.33	(47.11)	2.91	(1.16)	(0.11)
	<b>Total Tax Expenses</b>	<b>70.80</b>	<b>26.17</b>	<b>45.38</b>	<b>259.59</b>	<b>196.27</b>
XI	<b>Profit / (Loss) for the period (IX-X)</b>	<b>61.28</b>	<b>215.26</b>	<b>114.19</b>	<b>622.38</b>	<b>565.06</b>
XII	<b>Other Comprehensive Income (Net of tax )</b>	<b>2.98</b>	<b>0.12</b>	<b>(3.83)</b>	<b>3.15</b>	<b>(3.66)</b>
XIII	<b>Total Comprehensive Income (OCI)</b>	<b>64.26</b>	<b>215.38</b>	<b>110.36</b>	<b>625.53</b>	<b>561.40</b>
XIV	<b>Paid up Equity Share Capital (Face Value Rs 10/-Each)</b>	<b>1,992.35</b>	<b>1,992.35</b>	<b>1,992.35</b>	<b>1,992.35</b>	<b>1,992.35</b>
XV	<b>Earnings per equity share:</b>					
	(1) Basic	0.31	1.08	0.57	3.12	2.84
	(2) Diluted	0.31	1.08	0.57	3.12	2.84

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**Notes:**

- 1 The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 9th, 2025.
- 2 The Financial results have been reviewed by the Statutory Auditors of the company as required under regulation 33 of the Securities & Exchange Board of India (Listing Obligations and disclosure requirements) ("SEBI LODR") Regulations 2015. The Financial results of the company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards notified under the Companies (Indian accounting Standards) rules as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting policies generally accepted in India and disclose the information required to be disclosed in regulation 33 of SEBI LODR Regulation 2015.
- 3 Pursuant to the Letter of Offer dated November 23, 2022, the Company had issued equity shares on a rights basis in the ratio of 1:1.25. Accordingly, 1,10,70,125 equity shares were allotted on December 21, 2022, for which application money of ₹3 per share was received. Subsequently, the Company called for the first call money of ₹4 per share, against which call money was received on 1,10,45,274 shares. Further, second call money of ₹3 per share was received on 1,10,37,073 shares. The Company had reopened the window to receive call money from shareholders who had not paid during the initial call period. Despite this, as of the reporting date, first call money remains unpaid on 3,526 shares and second call money on 916 shares. In view of the non-payment of call money, a total of 4,442 equity shares were liable to be forfeited. Out of these, 614 shares have been successfully forfeited, and the corporate action for the balance shares is under process.
- 4 Figures for the Quarter ended Mar 31, 2025 and Mar 31, 2024 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended Dec 31, 2024 and Dec 31, 2023 respectively.
- 5 Previous Period's/ Year's figures have been regrouped and reclassified, wherever necessary.
- 6 Audited Results of the company will be available on the website of the company.

**By Order of the Board of Directors**

  
**Mahabir Prasad Rungta**  
(Chairman cum Managing Director)  
DIN: 00235632



**Date: 9-May-2025**  
**Place: New Delhi**



# Rungta Irrigation Limited

CIN No. L74899DL1986PLC023934

Regd & Head Office: 101, Pragati Tower 26, Rajendra Place, New Delhi-110008

(Figures in lakhs)

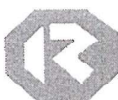
S.No.	Particulars	As at Mar 31, 2025 Audited	As at Mar 31, 2024 Audited
<b>A</b>	<b>Assests</b>		
<b>1</b>	<b>Non Current assests</b>		
	Property , Plant & Equipment	1,636.87	1,577.29
	Capital Work in Progress	37.56	-
	Intangible assests	-	-
	Intangible assests under devlopment	39.81	32.35
	Financial assests		
	(i) Investment	1,393.08	1,393.64
	(ii) Other Financial assests	904.85	675.70
	Deferred Tax Assests (Net)	46.02	44.85
	Other non-current assests	-	-
	<b>Total Non Current assests</b>	<b>4,058.19</b>	<b>3,723.83</b>
<b>2</b>	<b>Current Assests</b>		
	Inventories	1,057.38	1,496.73
	Financial assests		
	(i) Investment	-	-
	(ii) Trade receivables	8,595.54	4,524.37
	(iii) Cash & cash equivalents	8.28	8.01
	(iv) Bank balance other than (iii) above	-	-
	(v) Loans	16.05	424.88
	(vi) Other Financial assests	6.14	4.08
	Current Tax Asests(Net)	39.21	3.07
	Other Current assests	1,200.16	1,393.37
	<b>Total Current assests</b>	<b>10,922.76</b>	<b>7,854.51</b>
	<b>Total Assets</b>	<b>14,980.95</b>	<b>11,578.34</b>
<b>B</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	Equity Share Capital	1,992.32	1,992.35
	Other Equity	7,321.88	6,696.35
	<b>Total Equity</b>	<b>9,314.20</b>	<b>8,688.70</b>
<b>2</b>	<b>Liabilities</b>		
<b>A</b>	<b>Non-current Liabilities</b>		
	Financial liabilities		
	(i) Borrowings	158.24	149.99
	(ii) Other Financial liabilities	-	-
	Provisions	62.07	52.55
	Other Non Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>220.31</b>	<b>202.54</b>
<b>B</b>	<b>Current liabilities</b>		
	Financial liabilities		
	(i) Borrowings	2,640.03	938.26
	(ii) Trade Payables	1,075.66	446.80
	(iii) Other Financial liabilities	73.56	71.52
	Other current liabilities	1,646.21	1,220.99
	Provisions	10.98	9.53
	<b>Total Current Liabilities</b>	<b>5,446.44</b>	<b>2,687.10</b>
	<b>Total Liabilities</b>	<b>5,666.75</b>	<b>2,889.64</b>
	<b>Total Equity and Liabilities</b>	<b>14,980.95</b>	<b>11,578.34</b>

By Order of the Board of Directors

Mahabir Prasad Rungta  
(Chairman cum Managing Director)  
DIN: 00235632



Date: 9-May-2025  
Place: New Delhi



SYMBOL OF  
QUALITY

## Rungta Irrigation Limited

CIN No. L74899DL1986PLC023934

Regd & Head Office: 101, Pragati Tower 26, Rajendra Place, New Delhi-110008

### CASH FLOW STATEMENT FOR THE YEAR ENDED MAR 31, 2025

(Figures in lakhs)

S.No.	Particulars	Year ended Mar 31, 2025	Year ended Mar 31, 2024
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	Net Profit before Tax and extraordinary items	881.97	761.33
	<b>Adjustment for:</b>		
	Depreciation	231.68	199.78
	Interest Income	134.93	(344.05)
	Interest Expense	(199.37)	90.33
	Dividend Received	(0.03)	(0.03)
	Loss/ (Profit) on Sale of Assets	(1.16)	(12.66)
	<b>Operating profit before working capital changes</b>	<b>1,048.02</b>	<b>694.70</b>
	<b>Adjustment for Working Capital Changes:</b>		
	(Increase)/ Decrease in Inventories	439.35	112.61
	(Increase)/Decrease in Trade Receivables	(4,071.17)	(1,179.02)
	(Increase)/Decrease in Other receivables	372.89	35.25
	Increase/(Decrease) in Trade Payables	628.86	122.15
	Increase/(Decrease) in Other Liabilities	438.24	106.74
	<b>Cash generated from operations</b>	<b>(1,143.81)</b>	<b>(107.57)</b>
	Direct Taxes refund/(paid)	(296.89)	(173.99)
	<b>Net Cash Flow From Operating Activities (A)</b>	<b>(1,440.70)</b>	<b>(281.56)</b>
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	Purchase of Property, Plant and Equipment	(347.76)	(452.47)
	Sale of Property, Plant and Equipment	16.33	55.03
	Sale/(Purchase) of Investment	-	-
	Dividend Received	0.03	0.03
	Interest Received	197.31	343.37
	<b>Net Cash Used in Investing Activities (B)</b>	<b>(134.09)</b>	<b>(54.04)</b>
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	Proceeds from issue of share capital/application money	(0.03)	443.48
	Interest Paid on Borrowings	(134.93)	(90.33)
	Proceeds/(Repayment) of Borrowings	1,710.02	(20.45)
	<b>Net Cash Flow From Financing Activity (C)</b>	<b>1,575.06</b>	<b>332.70</b>
	<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>0.27</b>	<b>(2.90)</b>
	Cash & Cash Equivalents (opening)	8.01	10.91
	Cash & Cash Equivalents (closing)	-	-
	<b>Net increase/decrease(-) as disclosed above</b>	<b>8.28</b>	<b>8.01</b>

By Order of the Board of Directors

Mahabir Prasad Rungta  
(Chairman cum Managing Director)  
DIN: 00235632



Date: 9-May-2025

Place: New Delhi





SYMBOL OF  
QUALITY



# RUNGTA IRRIGATION LIMITED

REGD. & HEAD OFFICE :

101, Pragati Tower 26, Rajendra Place, New Delhi- 110008

Ph. 011-45090900, 32905291 Fax : 91-11-45090931

E-mail : info@runtairrigation.in

Website : www.runtairrigation.in

To,

The Manager Listing

**BSE Limited**

5<sup>th</sup> Floor, P.J. Towers,

Dalal Street,

Mumbai-400 001

**Scrip Code : 530449**

**SUB: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016- w.r.t Audit Report with Unmodified Opinion**

Dear Sir/Ma'am,

We, the undersigned, in our respective capacities as Chairman & Managing Director (MD) and Chief Financial Officer (CFO) of Rungta Irrigation Limited having its Registered Office at 101, Pragati Tower 26, Rajendra Place, New Delhi-110008 hereby declare that, the Statutory Auditors of the Company, M/s Mamraj & Co., Chartered Accountants (Firm Registration No. 006396N) have issued Audit Report(s) with Unmodified Opinion in respect of the Annual Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2025.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is for your information and records please.



For and on behalf of  
Rungta Irrigation Limited

**Mahabir Prasad Rungta**  
Chairman & Managing Director

**Vinod Kumar Mathuria**  
Chief Financial Officer

**Place: Delhi**  
**Date: 09-05-2025**