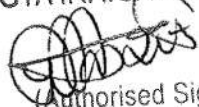


(THE COMPANIES ACT, 2013)
(PUBLIC LIMITED COMPANY BY SHARES)
MEMORANDUM OF ASSOCIATION
OF
RUNGTA IRRIGATION LIMITED

- I. The name of the Company is RUNGTA IRRIGATION LIMITED.
- II. The Registered office of the Company shall be situated in the Union Territory of Delhi.
- III. The objects for which the Company is established are:
- (A) MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:
- (1) To carry on the business of designing, developing, fabricating, assembling, manufacturing, buying, selling, importing, exporting, servicing, repairing, maintaining, leasing, hiring and otherwise dealing in all kinds of Plant, Machinery, Equipment's, including Pump Sets for Tubewells, Engines, motors and their accessories, spares and components, tools, dies, jigs and fixtures of all kinds, sizes and descriptions including Sprinkler Irrigation System, their components and accessories.
- (2) To carry on the business of manufacturers, processors, drawers, extrudes, fabricators, importers, exporters, dealers, rollers and re-rollers of ferrous and non-ferrous metals including Aluminium, their various alloys and their products of all kinds, sizes and descriptions including sheets, plates, strips, rounds, angles, tubes, pipes and pipe fittings and other hardware items.
- (3) To construct, build, equip, maintain, Run Cold Storage's, Storage Chambers, Godowns, Warehouses and Freezing Houses for storing and preserving all kinds of agricultural products, fruits vegetables, dehydrated foods, perishable goods, medicines, articles, things and preparations of all kinds and descriptions whatsoever.

For RUNGTA IRRIGATION LTD.


(Authorised Signatory)

- (4) To undertake jobs and advisory works of Agricultural, Civil, Mechanical Electrical Engineers and Contractors, Market Research Consultants, Valuers and Estate Agents, Commission Agents, Clearing and Forwarding Agents and in general to represent Clients in any field of Agriculture, Business or Industry.

(B) OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS;

- (1) To acquire for the purpose of the company by purchase, lease, exchange, or otherwise any estates, lands, buildings, and hereditaments of any tenure or description and any estate or interest therein, and any rights over or connected with land and either to retain the same for the purposes of the company's business or to turn the same to account as may seem expedient.
- (2) To lend money, either with or without security, and generally to such person and upon such terms and conditions as the company may think fit and also to invest the money of the company not immediately required in such manner as from time to time may be determined, provided that the company shall not carry on the business of Banking as provided in the Banking Regulation Act, 1949.
- (3) To apply for purchase, or otherwise acquire any patents, brevets, d'invention, licenses, concessions, and the like conferring an exclusive or non-exclusive or limited rights to use the same or any secret or other information as to any company or the acquisition of which may seem calculated directly or indirectly to benefit the company and to use, exercise, develop or grant licenses in respect of or otherwise turn to account the property rights or information so acquired.
- (4) To import, export, buy, sell, exchange, use, improve, manipulate, prepare for market and otherwise deal in all kinds of plant, machinery, apparatus, tools, utensils, substances, materials and things necessary or convenient for carrying on any of the above specified business or proceedings or usually dealt in by persons engaged in that like business.
- (5) To adopt such means of making known the products of the company as may seem expedient and in particular by advertising in the press, by circulars, by purchase and exhibition of works of arts or interest by publication of books and periodicals and by granting prizes, rewards and donations. To establish and support, or aid in the establishment and support of associations, institutions funds, trusts, and conveniences calculated, to benefit employees or ex-employees of the company, or its predecessors in business or the dependants or connections of such persons and to grant pensions and allowances, and to make payments towards insurance and to subscribe or guarantee money for charitable or benevolent objects or for any exhibition or for any public or general useful object or on behalf of other sister concerns or any other company.

7. To acquire and undertake all or any Part of the business, property and liabilities of any person or company, carrying on any business which this company is authorised to carry on or property available for the purpose of the company.
8. To enter into any arrangement with any Government or authority, Supreme, Municipal local or otherwise that may seem conducive to the Company's objects or any of them and to obtain from any such Governments or authority all rights, concessions and privileges which the company may think desirable to obtain and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions.
9. To enter into Partnership or into any arrangement for sharing Profits or Losses, or into any Union of interest, Joint-venture, Reciprocal Concession or Co-operation with any person or persons, or, Company or Companies carrying on or engaged in or about to carry on or engage in, any business or transaction which the company is authorised to carry on.
- (10) Generally to purchase, take on lease, or exchange, hire or otherwise acquire any movable or immovable property, and any rights or privileges which the company may think necessary or convenient with reference to any of these objects and capable of being profitably dealt with in connection with any of the Company's property or rights for the time being.
- (11) To sell or dispose of the undertaking of the company, or any part thereof, for such consideration as the company may think fit, and in particular, for shares, debentures or securities of any other company having objects altogether or in part similar to those of this company.
- (12) To invest and deal with the moneys of the company not immediately required upon, in such securities and in such manner as may from time to time be determined.
- (13) To borrow or raise or secure payment of money or to receive money on deposit at interest for any and the like conferring an exclusive or non-exclusive or limited rights to use the same or any secret or other information as to any company or the acquisition of which may seem calculated of the purposes of the company, and at such time and in such manner as may be thought fit and in particular by the issue of debenture, debenture stock, perpetual or otherwise, including debentures, or debenture stock convertible into shares of this or any other company or perpetual annuities and as security for any such money so borrowed, raised or received, to mortgage, pledge, or charge the whole or any part of the property, assets, or revenue and profit of the company, present or future, including its uncalled capital by special assignment or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders the same absolutely or the power of sale and other powers as may seem expedient, and to purchase, redeem or pay off any such securities.
- (14) To take or otherwise acquire and hold shares in any other company having objects altogether or in part similar to those of this company.

- (15) To undertake and execute trusts the undertaking of which may seem- to the Company either gratuitously or otherwise.
- (16) To draw, make, accept, discount, execute and issue bills of exchange, promissory notes, bills lading, warrants, debentures and other negotiable or transferable instruments or securities.
- (17) To remunerate any person or company for services rendered or to be in or about the formation or promotion of company, or the acquisition, of property by the company, or the conduct of its business
- (18) To distribute in specified or otherwise any of the property of the company or any proceeds of sale of property among the members, in the event of its winding up.
- (19) To sell, improve, manage, develop, exchange, lease, mortgage, dispose off turn to account, or otherwise deal in all or any part of the property and rights of the company.
- (20) To open an account or accounts with any individual, firm or company, or with any Bank or Bankers or Shroffs and to pay into and withdraw money from such account or accounts.
- (21) To make donations to such person or institution excluding Political Institutions, either in cash or any other assets as may be thought directly or indirectly conducive to any of the company's objects or otherwise expedient and in particular to remunerate any person or corporation introducing business to this company and to subscribe or guarantee money for any exhibition, for public, general or other objects, and to establish and support and aid in the establishment and support of benefit of the employees or persons having dealings with the Company or the dependants, relatives or connections, to such persons and in Partnership, friendly or other benefit societies and to grant pensions, allowances, gratuities and bonuses either by way of Annual Payment or a lump-sum, and to form and contribute to Provident and Benefit funds to or for such persons.
- (22) To create any reserve, sinking fund, insurance fund or any other special fund whether for depreciation or for repairing, improving, extending or maintaining any property of the Company or for any other purpose conducive to the interest of the Company.
- (23) To distribute as dividend or bonus among the members or to place to reserve or otherwise to apply as the company from time to time think fit, any money received by way of premium on shares or debentures issued in respect of dividend accrued on forfeited shares and moneys arising from the sale by the Company on forfeited shares or from unclaimed dividends, subject to the provisions of the Companies Act, 1956.
- (24) To do all or any of the above things in any part of the world as principals, agents, contractors, trustees or otherwise and by or through trustees, agents or otherwise, and either alone or in

conjunction with others and severally to do all such other things as may appear to be, incidental or conducive to the attainment of the main objects.

(C) OTHER OBJECTS

- (1) To invest, subscribe, hold, purchase or otherwise deal as Principal brokers or otherwise in shares, stocks, debentures, debenture-stocks, bonds, obligation and securities issued or guaranteed by any company incorporated or carrying on business in India or in any foreign country or by any Government, Central or State, Local, Municipal or other Authority or Body.
- (2) To acquire by lease, grant assignment, purchase, exchange, concession, barter, license, or otherwise either absolutely or conditionally, and either solely or jointly with others any properties, houses, lands, easements, water-rights, way bases, privileges, rights, hereditaments, trademarks, patents, inventions, coldstorage and any other movable or immovable properties situated in India or abroad from Government, Companies, Firms, or Individuals.
- (3) To acquire, purchase, cultivate, develop, sell agricultural lands, farms orchards, gardens and poultry farms.
- (4) To carry on the business of mechanical engineers and Manufacturers of machinery, tool-makers, brass founders, metal workers, boiler makers, millwrights-machinists, Iron and steel makers and converters, smiths, wood workers, Builders, printers, metallurgists water supply engineers, gas makers, painters, carriers and to buy, sell, manufacture, repair convert, alter let on hire and deal in machinery, implements, rolling stock and hardware of all kinds.
- (5) To invest in, subscribe for the purchase or otherwise acquire sell dispose off exchange hold or otherwise deal in shares, debentures, bonds public securities and other securities issued by any authority.
- (6) To acquire purchase, cultivate, develop, sell agricultural forms, lands, orchards, gardens, dairy and poultry far and in general to undertake any activity in the field of Agriculture."
- (7) To carry on the business of manufacturers and refinement, processing, preservation, dehydration, canning, bottling, freezing, packing and repacking of fruits and vegetable products and cereal products, health foods, and drinks, aerated, non-aerated minerals and artificial water drinks, and provisions of all kinds and every descriptions and to carry on the business of export, import, brokers, commission agents and dealers of food products of all kinds, to give guarantee or provide security for the payment of money including principal, interest and dividend, secured or unsecured payable in respect of promissory notes, bonds, debentures

debenture-stock, shares, securities, Contracts, mortgage(s), charge(s), obligations, in struments and securities; and in Connection with loan(s) made and/or other facilities given by the financial institution(s), bank(s) or any other person(s) to any Person(s) including body(ies) corporate.

- (9) To manufacture, develop, improve, maintain, service, buy, sell, import, export, exchange and otherwise deal in all kinds Of Computer and components and systems and to buy, sell or Oth Micro Processors based systems, their parts, erwise deal in all kinds Of Computer hardwares, softwares, their Programmes and accessories and to set up training institutions and consultancy in computer and allied field
- (10) To carry on the business of manufacturers, dealers in all kind Of fabrics and textiles Producers, importers, exporters, buyers, sellers of and rayon, silk, Prepared or manufactured from nylon, Polysters, acrylics, artificial silk, linen, cotton, wool, jute and any other synthetic, artificial and natural yarns and fibres and converters Of synthetic, artificial and natural fibres into materials, such as cloth, tapes, Yarns, twines and such other articles as may be conveniently Produced or manufactured, therefrom.
- (11) To produce, manufacture, treat, process, prepare, refine, import, export, purchase, sell and generally to deal in either as principals or gas agents either solely or in partnership With others, all types and kinds Of cement ordinary, while. Coloured, Portland, Pozzolana, Alumina, Blast furnace, Silica and all other varieties of cement, lime and limestone, clinker and/or by-Products thereof, as also cement products of any or all descriptions and in connection therewith to take on lease or otherwise acquire, erect construct, establish, work, operate and maintain factories, quarries, mines and workshop.
- (12) To generate electrical Power by conventional, non-methods including coal, gas, lignite, oil, biomass to maintain, manage, Operate, carry on, control, take on hire/lease Power plants, co-generation Power plants, Energy conservation Projects, Power houses, transmission and distribution systems for -generation, distribution, transmission and supply of electrical energy and buy, sell, supply, exchange, market, function as licencees and deal in electrical Power, energy to the state Electricity Board, State Government, Appropriate Authorities, licencees, specific industrial units and other consumers for industrial, commercial, agricultural, household and any other Purpose in India and elsewhere in any area to be specified by the State Government, State Electricity Boards and any other central Government, Local Authority, Indian Electricity Act, 1910 and/or Ele competent authority in accordance with the Provisions of electricity (supply) Act, 1948 or any statutory modifications or ree"actinent thereof and rules made thereunder.
- (13) To act as Export / Import House.
- (14) To carry on the business of buying, selling, reselling, importing, exporting, transporting, storing, developing, promoting, marketing or supplying, trading, dealing in coal in India or elsewhere.

Certified to be True Copy

Managing Director
(M. P. RINGTA)

IV. The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

V. The Authorized Share Capital of the Company is Rs.20,00,00,000/- (Rupees Twenty Crores) divided into 2,00,00,000 (Two Crores) equity shares of Rs.10/- (Rupees Ten only) each.

VI. We the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite our respective names.

Sl. No.	Name, Addresses and Description and Occupation of each subscriber	No. of shares Subscribed	Name, addresses, descriptions and occupation of the witnesses
1	Sita Ram Jindal S/o Shri Net Ram Jindal 26, Alipur Road, Delhi-110054,(Industrialist).	100 (One Hundred)	Witness the signatures of both the subscribers Sd/- (Prakash Chand Surana) F.C.A. 32, Defence Colony Market New Delhi-110024
2.	DindayalAgrawal S/o Shri Ram Pratap, 26, Alipur Road, Delhi-110054 (Business Executive).	100 (One Hundred)	

Place : New Delhi

Dated : 31st March, 1986

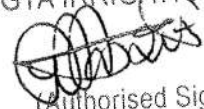
*capital clause of this MOA has been altered by obtaining consent of shareholders of the Company through Postal Ballot commenced from February 16, 2021 and ended on March 17, 2021. Resolutions have been passed for Reclassification of authorized share capital and increase in such capital. After considering those resolutions, Capital clause (Clause V) of the MOA is changed from

"The authorized share capital of the company is Rs.16,00,00,000/- (Rupees Sixteen Crore), divided into 1,00,00,000 (One Crore) Equity Shares of Rs.10/- (Rupees Ten) each, 5,00,000 (Five lacs) 12% Redeemable Cumulative Preference Shares of Rs.100/- (Rupees Hundred) each and 1,00,000 (One Lac) Redeemable Cumulative Preference Shares of Rs.100/- (Rupees Hundred) each with such rate of dividend and with such rights as may be determined by the Board of Directors at the time of issue thereof."

to

"The Authorized Share Capital of the Company is Rs.20,00,00,000/- (Rupees Twenty Crores) divided into 2,00,00,000 (Two Crores) equity shares of Rs.10/- (Rupees Ten only) each."

For RUNGTA IRRIGATION LTD.


(Authorised Signatory)